

African Metals Corporation

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FOR IMMEDIATE RELEASE

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AFRICAN METALS ANNOUNCES PRIVATE PLACEMENT

VANCOUVER, BC – Klaus Eckhof, the President of African Metals Corporation (TSXV: AFR) is pleased to announce that the Company has negotiated a private placement of 7,500,000 units at \$0.20 per unit, each unit consisting of one share and one warrant to buy one share for two years at \$0.23 in the first year and \$0.25 thereafter. The proceeds from the private placement will be used to further explore the Company's mineral exploration properties in Africa and for working capital. The private placement is subject to regulatory approval.

In addition, the Company is pleased to announce that its private placement announced on October 9, 2007 has closed. 500,000 units have been issued at \$0.30 each to raise gross proceeds of \$150,000. Each unit consists of one share and one warrant to buy an additional share at \$0.35 on or before December 7, 2008. The securities are subject to resale restrictions ending on April 8, 2008.

ON BEHALF OF THE BOARD OF DIRECTORS OF AFRICAN METALS CORPORATION

"Klaus Eckhof"

Klaus Eckhof
President

The TSX Venture Exchange has neither approved nor disapproved the information enclosed in this release.