

African Metals Corporation

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FOR IMMEDIATE RELEASE

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AFRICAN METALS ANNOUNCES GRANT OF AND REPRICING OF STOCK OPTIONS

VANCOUVER, BC – Klaus Eckhof, the President of African Metals Corporation (TSXV: AFR) announces that the Company has amended the exercise price of 1,035,000 outstanding stock options from the original exercise prices between \$0.47 and \$0.80 to a new price of \$0.25, subject to regulatory and, in the case of options granted to insiders, shareholder approval.

In addition, the Company is pleased to announce the grant of incentive stock options to purchase up to 625,000 shares @ \$0.25 for a period of five years.

ON BEHALF OF THE BOARD OF DIRECTORS OF AFRICAN METALS CORPORATION

“Klaus Eckhof”

Klaus Eckhof
President

The TSX Venture Exchange has neither approved nor disapproved the information enclosed in this release.