

# African Metals Corporation

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**FOR IMMEDIATE RELEASE**

12g3-2(b) Exemption #82-1856  
Trading Symbol: AFR

**February 1, 2008**

## **AFRICAN METALS CLOSES PRIVATE PLACEMENT**

VANCOUVER, BC – Klaus Eckhof, the President of African Metals Corporation (TSXV: AFR) is pleased to announce that its private placement announced on December 7, 2007 has closed. 7,500,000 units at \$0.20 per unit have been issued, each unit consisting of one share and one warrant to buy one share for two years at \$0.23 in the first year and \$0.25 thereafter. The proceeds from the private placement will be used to further explore the Company's mineral exploration properties in Africa and for working capital. The securities are subject to resale restrictions ending on June 2, 2008.

### **ON BEHALF OF THE BOARD OF DIRECTORS OF AFRICAN METALS CORPORATION**

*"Klaus Eckhof"*

Klaus Eckhof  
President

The TSX Venture Exchange has neither approved nor disapproved the information enclosed in this release.