

# African Metals Corporation

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12g3-2(b) Exemption #82-1856  
TSX Venture Exchange: AFR

**October 1, 2009**

## **African Metals Announces \$1,250,000 Private Placement**

VANCOUVER, BC – Klaus Eckhof, the President of African Metals Corporation (TSX Venture Exchange: AFR) is pleased to announce a private placement offering to raise gross proceeds of up to Cdn\$1,250,000 from the sale of up to 12,500,000 units ("Units") priced at Cdn\$0.10 per Unit. Each Unit will consist of one common share and one-half of one common share purchase warrant. Each whole warrant shall be exercisable to acquire one common share of the Company at a price of Cdn\$0.15 for a period of 24 months from the closing of the private placement. An amount equal to 10% of the gross proceeds raised and warrants equal to 10% of the Units placed will be payable as finders' fees.

The offering is subject to the usual conditions including, but not limited to, the receipt of all necessary corporate and regulatory approvals, including the approval of the TSX Venture Exchange.

The net proceeds of the offering will be used to fund the acquisition of new mineral properties for the Company and for general corporate purposes.

For further information please contact Jag Sandhu at 604-306-1950.

### **ON BEHALF OF THE BOARD OF DIRECTORS OF AFRICAN METALS CORPORATION**

*"Klaus Eckhof"*

Klaus Eckhof  
President

*NEITHER THE TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS NEWS RELEASE.*